

**Budget Advisory Task Force
Summary of March 15, 2022 Meeting**

Presiding: Sondra Hamilton.

Present: Notashia Crenshaw-Williams, Florian Gargaillo, Hassan Said, Jerica Swiger.

1. Update on APSU Budget and State Appropriations.

Governor approved the following funding for 2022-2023:

Funds Available.

Outcomes Distribution:	\$1,733,000
New Funding:	\$4,306,300
Employer Share of Health Premiums:	\$515,100
4% Salary Pool for Faculty / Staff:	\$1,993,000
<i>Total Available:</i>	<i>\$8,547,400</i>

Funds Applied.

Mandatory Fee Increase (Estimate):	(\$571,250)
4% Salary Increase:	(\$3,632,300)
Health Insurance:	(\$515,100)
<i>Total Applied:</i>	<i>\$4,718,650</i>

Recurring Budget Gap: \$2,571,250 [so long as enrollment remains stable in Fall 2022]

S. Hamilton: APSU has some Higher Education Relief Funds still available, which the university does not have to spend until the end of next year, so APSU should be able to close the budget gap. APSU is also trying to build up reserve funds (currently \$19,640,000) to get the university through the quarter. Together, the HERF funds and the reserve funds will cover the budget until July 2023. After that point, the university will likely need to see increased enrollment and stable retention to avoid a new budget gap.

2. Mandatory Costs.

S. Hamilton: President Licari requested that each division present a list of mandatory costs and mandatory cost increases (such as contracts) for the next fiscal year. Initially, the proposals amounted to \$1,000,000 total. The costs were then reduced to \$571,250.

3. Resource Requests.

S. Hamilton: President Licari requested a list of resource requests from various divisions, but did not have enough funding available. The requests were put on hold until fall, pending enrollment.