

BOARD OF TRUSTEES MEETINGS

June 5, 2026

8:15 a.m.	Academic Affairs Committee Student Affairs Committee Business & Finance Committee Executive Committee Audit Committee Audit Committee Executive Session (Non-Public)
No earlier than 9:45 a.m.	Board Meeting

ACADEMIC AFFAIRS COMMITTEE

June 5, 2026

NEW ACADEMIC UNIT APPROVAL: HONORS COLLEGE

NEW ACADEMIC UNIT APPROVAL: DEPARTMENT OF AVIATION SCIENCE

POLICY 1:025

POLICY ON ACADEMIC TENURE

POLICY 1:027

GENERAL EDUCATION REQUIREMENTS

AND DEGREE REQUIREMENTS

ACADEMIC AFFAIRS COMMITTEE

June 5, 2026

THE STUDENT AFFAIRS COMMITTEE MEETING WILL BEGIN SHORTLY

June 5, 2026

BOARD OF TRUSTEES MEETINGS

June 5, 2026

8:15 a.m.	Academic Affairs Committee Student Affairs Committee Business & Finance Committee Executive Committee Audit Committee Audit Committee Executive Session (Non-Public)
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STUDENT AFFAIRS COMMITTEE

June 5, 2026

ENGAGE! ANNUAL IMPACT REPORT

STUDENT AFFAIRS COMMITTEE

June 5, 2026

THE BUSINESS AND FINANCE COMMITTEE MEETING WILL BEGIN SHORTLY

June 5, 2026

BOARD OF TRUSTEES MEETINGS

June 5, 2026

8:15 a.m.	Academic Affairs Committee Student Affairs Committee Business & Finance Committee Executive Committee Audit Committee Audit Committee Executive Session (Non-Public)
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BUSINESS & FINANCE COMMITTEE

June 5, 2026

TUITION AND MANDATORY FEES

For the 2026-2027 Academic Year

Tuition and Mandatory Fees

Undergraduate Tuition					
Five Year History					
	2022-2023	2023-2024	2024-2025	2025-2026	Proposed 2026-2027
Tuition:	\$7,146	\$7,356	\$7,650	\$8,028	\$8,346
Mandatory Fees:	\$1,615	\$1,667	\$1,734	\$1,824	\$1,824
Total:	\$8,761	\$9,023	\$9,384	\$9,852	\$10,170
Change over previous year	0.0%	3.0%	4.0%	5.0%	3.23%

Tuition and Mandatory Fees

2026-27 Tuition Recommendation Undergraduate Tuition and Fee Levels

	2025-26			Proposed 2026-27		
	Mandatory Fees	Tuition	Total	Mandatory Fees	Tuition	Total
APSU	\$1,824	\$8,028	\$9,852	\$1,824	\$8,346	\$10,170
ETSU	\$2,192	\$10,500	\$12,692			
MTSU	\$2,257	\$8,814	\$11,071			
TSU	\$1,248	\$8,190	\$9,438			
TTU (Basic)	\$1,456	\$10,470	\$11,926			
UM	\$1,920	\$9,336	\$11,256			
UTC	\$2,050	\$8,712	\$10,762			
UTM	\$1,758	\$9,066	\$10,824			

Tuition and Mandatory Fees

Graduate Tuition (per credit for first 10 credits)					
Five Year History					
	2022-2023	2023-2024	2024-2025	2025-2026	Proposed 2026-2027
Tuition:	\$457.00	\$470.00	\$488.00	\$512.00	\$533.00
Mandatory Fees:	\$80.75	\$83.35	\$86.70	\$91.20	\$91.20
Total:	\$537.75	\$553.35	\$574.70	\$603.20	\$624.20
Change over previous year	0.0%	2.9%	4.0%	5.0%	3.4%

Tuition and Mandatory Fees

2026-27 Tuition Recommendation Graduate Tuition and Fee Levels Per Credit

	2025-26			Proposed 2026-27		
	Mandatory Fees	Tuition	Total	Mandatory Fees	Tuition	Total
APSU	\$91.20	\$512.00	\$603.20	\$91.20	\$533.00	\$624.20
ETSU	\$137.00	\$535.00	\$672.00			
MTSU	\$94.00	\$597.00	\$691.00			
TSU	\$78.00	\$527.00	\$605.00			
TTU (Basic)	\$122.00	\$577.00	\$699.00			
UM	\$95.00	\$583.00	\$678.00			
UTC	\$270.00	\$522.00	\$792.00			
UTM (Campus Courses)	\$92.00	\$558.00	\$650.00			

Tuition and Mandatory Fees

2026-27 Tuition Change Recommendations

Tuition Per Credit Hour	FY26	FY27
Undergrad Tuition 1-12 cr	\$318.00	\$331.00
Undergrad Tuition 13+ cr	\$66.00	\$67.00
Graduate Tuition 1-10 cr	\$512.00	\$533.00
Graduate Tuition 11+ cr	\$104.00	\$105.00

ESTIMATED BUDGET FOR THE 2025-2026 FISCAL YEAR

AND THE PROPOSED BUDGET FOR THE 2026-2027 FISCAL YEAR

Estimated and Proposed Budget

Revenues/Funds Available	= A + B	A	B	
	Estimated FY 26	Carryforward FY 25	Revised Base FY 26	Proposed Base FY 27
Education and General				
Funds from previous year rebudgeted	\$ 7,702,300	\$ 7,702,300		\$ -
Tuition and Fees	99,692,200		\$ 99,692,200	104,518,800
State Appropriations	78,750,300		78,750,300	78,179,300
Grants and Contracts (indirect costs)	1,142,400		1,142,400	1,142,400
Sales and Services of Other Activities	7,455,900		7,455,900	7,684,700
Other Sources	2,930,300		2,930,300	2,634,800
Auxiliary Enterprises				
Sales & Services of Auxiliary Enterprise	15,960,100		15,960,100	15,512,900
Total Revenues/Funds Available	\$ 213,633,500	\$ 7,702,300	\$ 205,931,200	\$ 209,672,900

Estimated and Proposed Budget

Expenditures and Transfers by Function				
	Estimated FY 26	Carryforward FY 25	Revised Base FY 26	Proposed Base FY 27
Education and General				
Instruction	\$ 82,248,300	\$ 1,632,200	\$ 80,616,100	\$ 81,993,600
Research	2,238,800	1,554,100	684,700	781,900
Public Service	428,200	68,600	359,600	334,100
Academic Support	13,891,900	526,400	13,365,500	13,936,600
Student Services	36,159,600	2,586,900	33,572,700	35,105,000
Institutional Support	18,296,900	399,800	17,897,100	17,794,100
Operation and Maintenance of Plant	17,485,000	934,300	16,550,700	17,755,400
Scholarships and Fellowships	23,604,600		23,604,600	23,697,500
<u>Transfers</u>				
Principal and Interest	2,132,400		2,132,400	2,132,400
Renewal and Replacement	435,000		435,000	435,000
Unexpended Plant	204,200		204,200	211,300
Other Funds	548,500		548,500	(16,900)
Auxiliary Enterprises				
Expenditures	9,496,600		9,496,600	9,437,800
<u>Transfers</u>				
Principal and Interest	3,487,800		3,487,800	3,381,400
Renewal and Replacement	2,898,800		2,898,800	2,616,800
Other Funds	76,900		76,900	76,900
Total Expenses	\$ 213,633,500	\$ 7,702,300	\$ 205,931,200	\$ 209,672,900

Estimated and Proposed Budget

Expenditures and Transfers by Natural Classification				
	Estimated FY 26	Carryforward FY 25	Revised Base FY 26	Proposed Base FY 27
Education and General				
Salaries	\$ 92,211,800		\$ 92,211,800	\$ 94,804,300
Employee Benefits	34,352,500		34,352,500	35,094,000
Operating Expenses	67,789,000	\$ 7,702,300	60,086,700	61,499,900
Transfers	3,320,100		3,320,100	2,761,800
Auxiliary Enterprises				
Salaries	2,358,200		2,358,200	2,622,500
Employee Benefits	699,100		699,100	760,500
Operating Expenses	6,439,300		6,439,300	6,054,800
Transfers	6,463,500		6,463,500	6,075,100
Total Expenses	\$ 213,633,500	\$ 7,702,300	\$ 205,931,200	\$ 209,672,900

CAPITAL OUTLAY AND MAINTENANCE REQUESTS

For the 2027-2028 Fiscal Year

Capital Outlay and Maintenance Requests

Military Academic Building (MAB)

Project Budget: \$40,810,000 (not to exceed)

- Renovation of the existing Fortera Stadium East side to house teaching spaces, offices, and amenities for Culinary Arts, Military Science/ROTC, Institute for National Security and Military Studies, Communications/Sports Broadcasting, and Athletics

Project	Systems	Previous Requests	FY26-27 Request	Scope	Submission	Justification
Dunn Center HVAC Upgrade Phase 3	HVAC	\$9,295,000	\$1,000,000	Continue the HVAC, electrical, and fire alarm service work begun in 2021	July 2026	Previously received funds were not enough to replace the whole building's systems.
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Dunn Center HVAC Upgrade Phase 3	HVAC	\$9,295,000	\$500,000	Continue the HVAC, electrical, and fire alarm service work begun in 2021	July 2026	Previously received funds were not enough to replace the whole building's systems.
Multi-building Fire Alarm Upgrades	Life Safety	NA	\$1,500,000	Connect all the buildings to a fire alarm monitoring station for central monitoring, and all related work.	July 2025	This project will allow all the fire alarms to report to one location.
Chiller Replacement	HVAC	NA	\$1,500,000	Replace Chiller #1 and all related work	July 2025	This project will replace equipment that is at end of life.
Sundquist Science Complex Exhaust Controls, Phase 2	HVAC	\$1,500,000	\$2,500,000	Replacement of fume hood & building HVAC controls system and all related work.	July 2025	This is a continuation of an earlier project begun in 2021 to install a fume ventilation system that interfaces with the building HVAC system to ensure air balancing is achieved.
Boiler Installation, Phase 2	HVAC	NA	\$2,300,000	Install modular boilers in Music Mass Comm, Trahern, and Art & Design	July 2025	This project will continue to implement the long-term plan to remove heating and hot water from the power plant boilers.
Multi-building Envelope & Window Replacement	Building Envelope	NA	\$2,030,000	Repair building envelope and window replacement for Browning, Woodward Library, and Claxton, and all related work.	July 2025	This project will repair flashing, masonry, and windows that are showing signs of degradation.

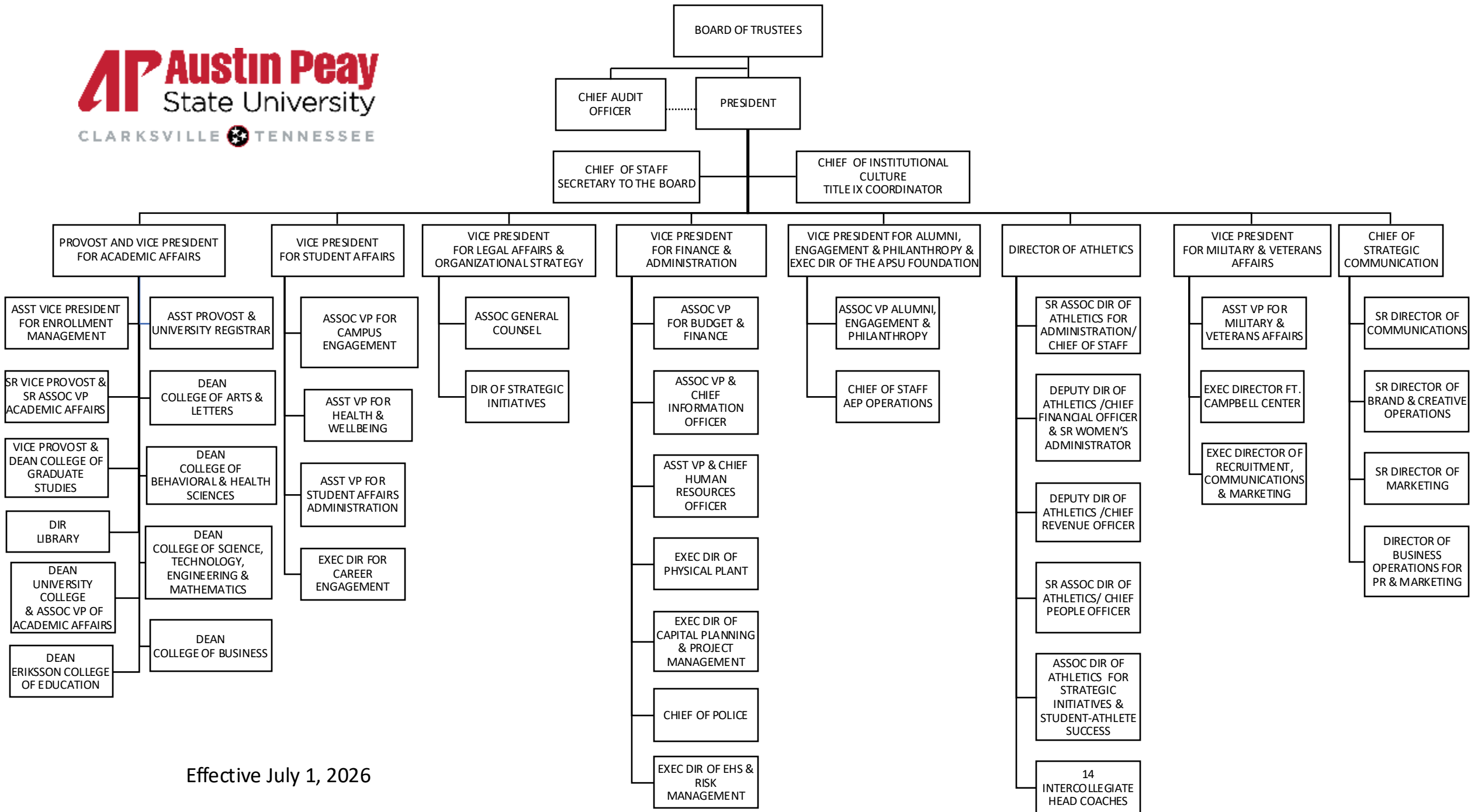
Total
Requested:
\$12,330,000

Capital Outlay and Maintenance Requests

POLICY 1:021 FEES, CHARGES, REFUNDS, AND FEE ADJUSTMENTS

UNIVERSITY'S ORGANIZATIONAL CHART

For the 2026-2027 Fiscal Year



BUSINESS & FINANCE COMMITTEE

June 5, 2026

THE EXECUTIVE COMMITTEE MEETING WILL BEGIN SHORTLY

June 5, 2026

BOARD OF TRUSTEES MEETINGS

June 5, 2026

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EXECUTIVE COMMITTEE

June 5, 2026

PRESIDENT'S PERFORMANCE EVALUATION AND CONSIDERATION FOR INCENTIVE

For Fiscal Year 2025-2026 (Current Year)

Presidential Incentive Plan – FY 2025-2026

Category	Score	Possible
Enrollment: • Increase first-time, full-time freshman enrollment from the prior year (7.5 pts) • Increase new graduate enrollment from the prior year (7.5 pts)	7.5	15

Fall 2025 first-time, full-time freshmen increased 11.87%

Fall 2025 new graduate enrollment decreased by -2.32%.

Presidential Incentive Plan – FY 2025-2026

Category	Score	Possible
Graduation Rate: • Increase in the official graduation rate from the prior year*	0	15

The 23-24 official graduation rate was 42.2%

The 24-25 official graduation rate was 41.89%

*APSU Official 6-Year Graduation Rate: The information for evaluation in this area will always be delayed because the calculations for graduation rates of a prior year are not completed until September. This will capture all commencements, including the end of the Summer term.

Presidential Incentive Plan – FY 2025-2026

Category	Score	Possible
Retention Rate: Increase in Fall-to-Fall retention rate from the prior year	15	15

Fall 2023 to Fall 2024 retention rate was 66.14%

Fall 2024 to Fall 2025 retention rate was 68.38%

Presidential Incentive Plan – FY 2025-2026

Category	Score	Possible
Athletics: <i>2 of 3 must occur for full points, but 1 of 3 equals 7.5 points</i> • Average of all athlete GPAs of 3.0 or higher • Win at least one conference championship • Increase revenue from the prior year (excluding comprehensive campaign years and individual large gifts) OR receive a one-time large pledge/sponsorship equal to or greater than the President's salary.	15	15

All athletes' average FY2025 GPA = 3.39

Conference Championship for Baseball

Presidential Incentive Plan – FY 2025-2026

Category	Score	Possible
Fundraising: • Increase in fundraising compared to an average of 3 prior years (excluding athletic sponsorships and extraordinarily large gifts) <u>OR</u> receive a one-time large gift/pledge equal to or greater than the President's salary.	15	15

The Foundation received a large gift/pledge greater than the President's salary, in the amount of \$5,000,000.

Presidential Incentive Plan – FY 2025-2026

Category	Score	Possible
Board's Discretion: • To be awarded by the Board of Trustees in consideration of overall performance and may include the following for consideration: ○ Leadership ○ Strategic Plan Progress ○ Positive Relationships	25	25

Presidential Incentive Plan – FY 2025-2026

Category	Score
Enrollment	7.5
Graduation Rate	0
Retention Rate	15
Athletics	15
Fundraising	15
Board's Discretion	25
Total Score	77.5

PRESIDENT'S BASE COMPENSATION

For Fiscal Year 2026-2027 (Upcoming Year)

Base Salaries for Peer Institution Presidents and Chancellors

Institution	2024-2025	2025-2026	Fall 2025 Enrollment
UoM	\$650,000	\$650,000	19,652
MTSU	\$472,405	\$485,933	20,812
UTC	\$422,039	\$450,000	12,060
ETSU	\$450,000	\$450,000	14,388
TTU	\$397,500	\$442,844	10,746
TSU*	\$0.00	\$425,000	5,364
APSU	\$400,000	\$415,000	11,185
UTM	\$360,500	\$380,003	8,101

*Interim President 2024-2025

POLICY 1:010 APPEALS AND APPEARANCES BEFORE THE BOARD

EXECUTIVE COMMITTEE

June 5, 2026

THE AUDIT COMMITTEE MEETING WILL BEGIN SHORTLY

June 5, 2026

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June 5, 2026

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AUDIT COMMITTEE

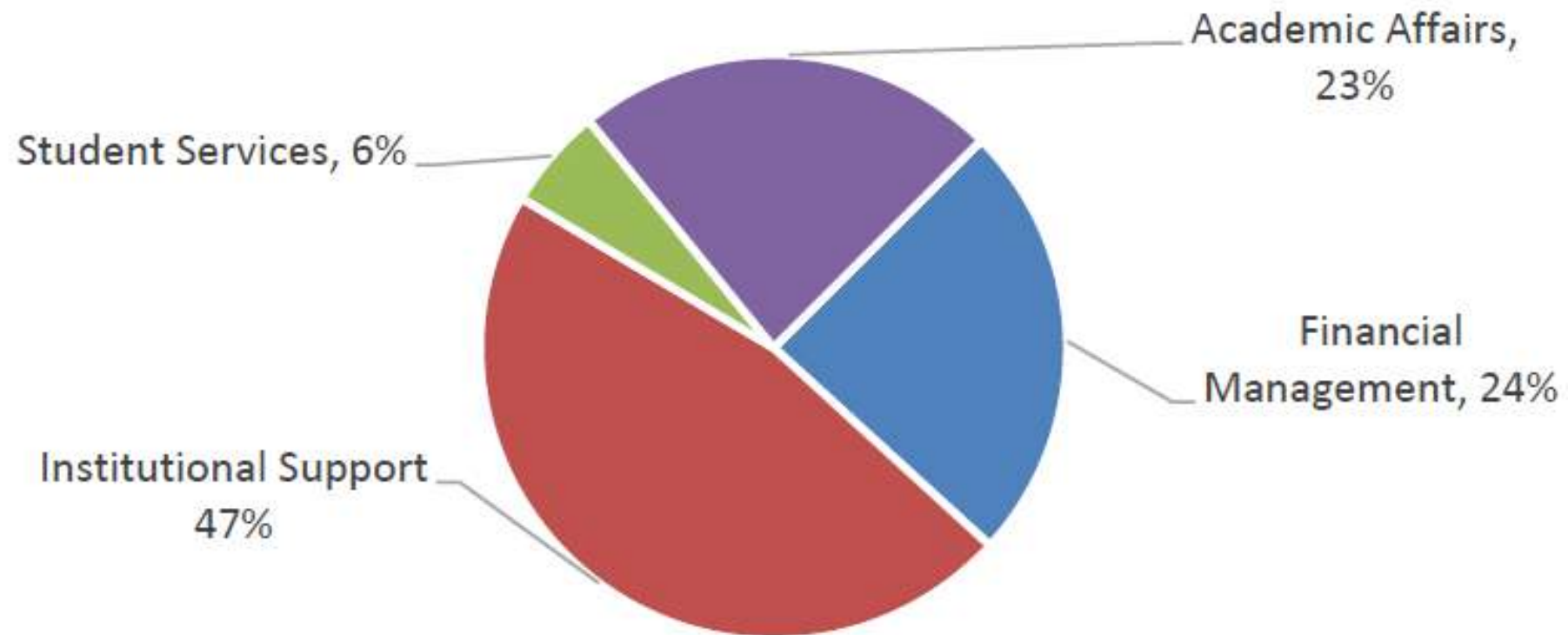
June 5, 2026

PROPOSED INTERNAL AUDIT PLAN

Fiscal Year 2027

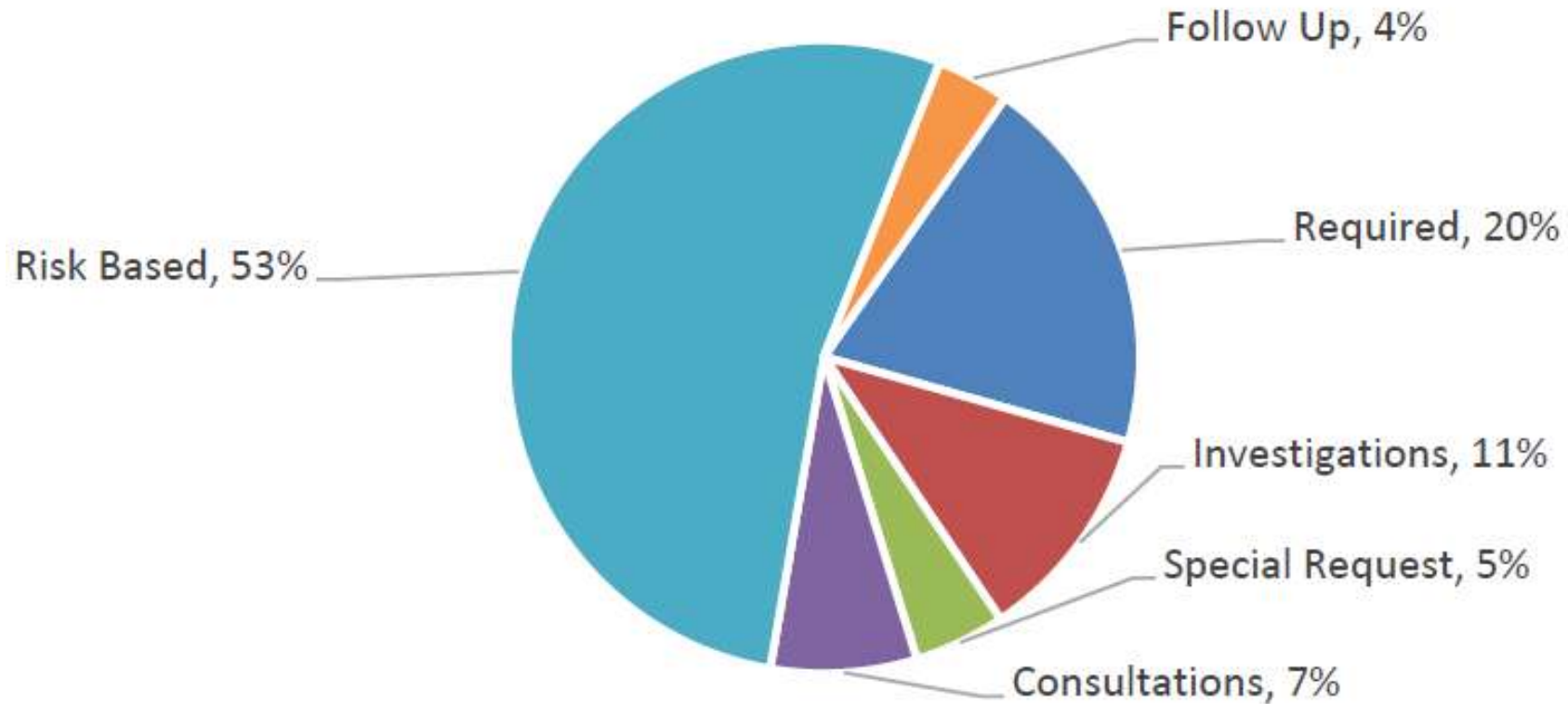
Internal Audit Plan

FY2027 Audit Time by Audit Area



Internal Audit Plan

FY2027 Audit Time by Audit Type



REVIEW OF INTERNAL AUDIT REPORT

Released between March 13, 2026, and May 7, 2026,
including a List of Outstanding Audit Recommendations

AUDIT COMMITTEE

June 5, 2026

THE AUDIT COMMITTEE EXECUTIVE SESSION (NON-PUBLIC) WILL BEGIN SHORTLY

June 5, 2026

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BOARD OF TRUSTEES MEETING

June 5, 2026

CAMPUS SPOTLIGHT

June 5, 2026



Austin Peay

State University

CLARKSVILLE  TENNESSEE

College of Business

AACSB Accreditation



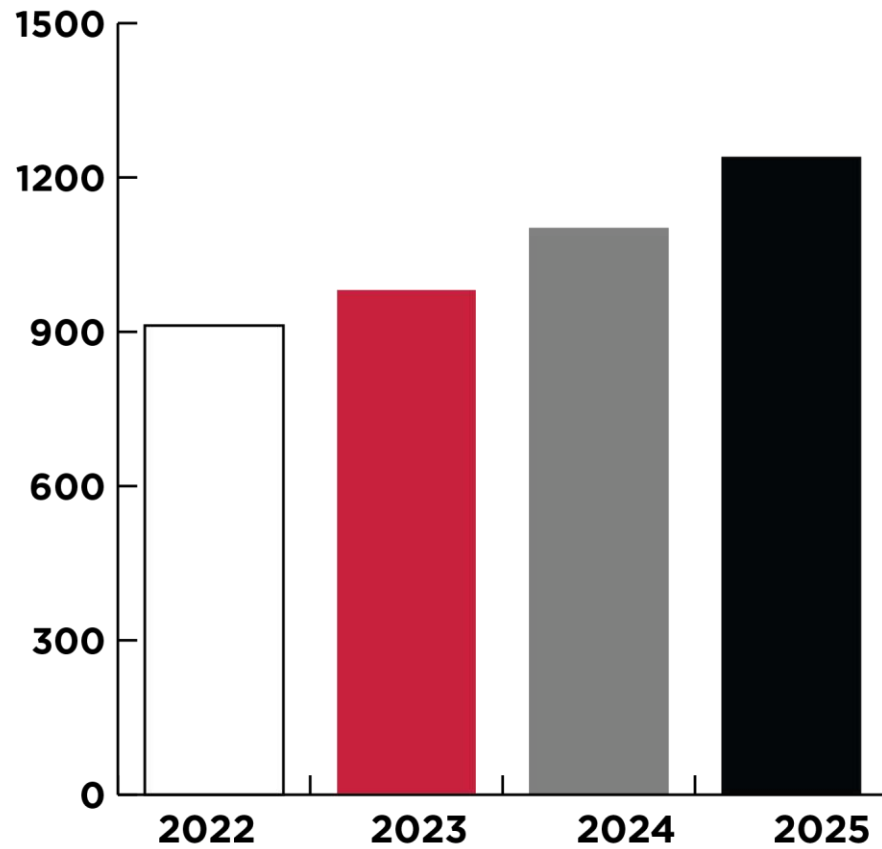
AP Austin Peay
State University
CLARKSVILLE, TENNESSEE

A group of students are participating in a food drive inside a modern building. In the foreground, a young man with curly brown hair and a mustache, wearing a light green sweatshirt, is smiling as he sorts through a white bag. Behind him, a young woman with glasses and a red sweatshirt that says "COLLEGE OF BUSINESS MONROVIA UNIVERSITY" is also sorting through boxes. To her left, another woman with braided hair is looking down at a box. The background shows other students and a large window. A digital display on the ceiling shows "Mobile" and "210.00".

Student Impact



Student Demographics



35.8%

TOTAL ENROLLMENT GROWTH

Enrollment Growth



Experiential Learning

Number of Students Presenting at Academic Conferences:

19

2022-2023

26

2023-2024

34

2024-2025

65

2025-2026

Our student research activity earned us a commendation from our AACSB peer review team.

Student Research

A group of students are seated around a long wooden conference table in a modern room with wood-paneled walls and a large blackboard. In the foreground, two Black women are focused on their laptops; one wears a vibrant, multi-colored patterned shirt, and the other wears a navy blue shirt with a white abstract pattern. In the background, a blonde woman, a man with a beard, and another blonde woman are also working on their laptops. The room is well-lit with recessed ceiling lights.

MBA



Faculty Strength



Larry W. Carroll Entrepreneurship Center

#BE A BUSINESS GOV!



AP Austin Peay
State University
CLARKSVILLE  TENNESSEE

Questions?



College of Business

BOARD OF TRUSTEES MEETING

June 5, 2026

PUBLIC COMMENT

NAMING REQUESTS

The Richard E. and Bristol S. Gannaway Engineering Technology and Innovation Laboratory



In Memory of Judy Lynn Oetter



APSU BOARD OF TRUSTEES AWARDS

APSU Philanthropist of the Year

Billy Atkins



APSU Board of Trustees Military Service Award

Dr. Michelle D. Smith



APSU Board of Trustees Service Award

Dr. Jeannie Beauchamp



PRESIDENT'S REPORT AND INTERIM ITEMS

BOARD OF TRUSTEES MEETING

June 5, 2026

The June 5, 2026 APSU Board of Trustees meeting has ended.
