

# Austin Peay State University

## 2011-2012 Federal Direct Grad PLUS Loan Application

(Credit approval is determined by the U.S. Department of Education.)

- Please complete this form and return it to the Financial Aid Office.
- By signing this application, you are consenting to a credit check by U.S. Department of Education. Also, you attest that you have read and agree to all information on the back of this form.
- First-time Direct Grad PLUS loan borrowers must complete a Master Promissory Note (MPN) at <https://studentloans.gov> .

### Student Information: (please print)

Last Name:	First Name:	MI:
APSU Student ID: A	Phone: ( )	Email: @my.apsu.edu
Street:	City:	State: Zip:
Date of Birth: / /	Driver's License Number:	Driver's License State:
Are you in default on any Federal Student Loans? <input type="checkbox"/> Yes <input type="checkbox"/> No		

### Loan Period and Loan Amount Requested

The Department of Education will deduct 2.5% from the loan amount before loan funds are credited to the student's account.

<b>Loan Period:</b>  <table style="width: 100%;"> <tr> <td style="width: 50%;"> <b>Main Campus Center</b>  <input type="checkbox"/> Fall &amp; Spring  <input type="checkbox"/> Spring I, II  <input type="checkbox"/> Fall only  <input type="checkbox"/> Spring only  <input type="checkbox"/> II only  <input type="checkbox"/> Summer  <input type="checkbox"/> Other                 </td> <td style="width: 50%;"> <b>Ft. Campbell</b>  <input type="checkbox"/> Fall I, II &amp;  <input type="checkbox"/> Fall I &amp; II  <input type="checkbox"/> Spring I &amp;  <input type="checkbox"/> Summer III                 </td> </tr> </table>	<b>Main Campus Center</b> <input type="checkbox"/> Fall & Spring <input type="checkbox"/> Spring I, II <input type="checkbox"/> Fall only <input type="checkbox"/> Spring only <input type="checkbox"/> II only <input type="checkbox"/> Summer <input type="checkbox"/> Other	<b>Ft. Campbell</b> <input type="checkbox"/> Fall I, II & <input type="checkbox"/> Fall I & II <input type="checkbox"/> Spring I & <input type="checkbox"/> Summer III	<b>Loan Amount Requested</b>  \$ _____  <i>If you are applying for the Fall 2010 &amp; Spring 2011 semesters, the total amount you borrow will be equally divided between the Fall 2010 &amp; Spring 2011 semesters.</i>	<b>Please choose one:</b>  <input type="checkbox"/> 1 <sup>st</sup> Request  <input type="checkbox"/> Additional Request
<b>Main Campus Center</b> <input type="checkbox"/> Fall & Spring <input type="checkbox"/> Spring I, II <input type="checkbox"/> Fall only <input type="checkbox"/> Spring only <input type="checkbox"/> II only <input type="checkbox"/> Summer <input type="checkbox"/> Other	<b>Ft. Campbell</b> <input type="checkbox"/> Fall I, II & <input type="checkbox"/> Fall I & II <input type="checkbox"/> Spring I & <input type="checkbox"/> Summer III			

### Authorization and Signature

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

Office of Financial Aid & Veterans Affairs • P.O. Box 4546 • Clarksville, TN 37044

Phone: (931) 221-7907 or Toll Free 877-508-0057 • Fax: (931) 221-6329

[www.apsu.edu/financialaid](http://www.apsu.edu/financialaid)

## 2011-2012 FEDERAL DIRECT GRAD PLUS LOAN REQUIREMENTS

- Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct GRAD PLUS loan. The FAFSA can be completed online at <https://www.fafsa.gov>.
- Submit a completed Grad Plus Loan Application to the Financial Aid Office at least 45 days prior to the time loan funds are needed.
- Sign a Federal Direct GRAD PLUS Master Promissory Note (MPN) electronically at <https://studentloans.gov> using your PIN (same PIN as the one used to sign the FAFSA). If you do not have a PIN, one can be requested at <https://pin.ed.gov>. (NOTE: If you have previously signed a Federal Direct GRAD PLUS MPN, you do not have to sign another MPN.)
- Students must have exhausted all of their subsidized and unsubsidized loan funds for the academic year before receiving a grad plus loan.

### IMPORTANT NOTES

1. **You are not required to select a lender for the Federal Direct Grad PLUS loan.** Austin Peay State University is a Direct Lending school and the Grad PLUS loan will be set up with the Federal Direct Loan Program through the U.S. Department of Education.
2. Typically, the Grad PLUS loan will be processed for the Fall and Spring semesters. Therefore, one-half of the loan will be disbursed at the beginning of the Fall semester and the remaining half will be disbursed at the beginning of the Spring semester. Students must be enrolled at least half-time (4 graduate credit hours) to be eligible for the loan each semester.
3. If the borrower does not complete the MPN within 30 days of the term in which the loan is requested, the loan may be canceled and any balance will be due to the University.
4. The Grad PLUS MPN must be completed for the first Grad PLUS loan processed, but not for subsequent loans.
5. The FAFSA and Grad PLUS Loan Application must be completed each year.
6. Credit approval or denial for a Grad PLUS loan is given by the U.S. Department of Education, not Austin Peay State University.
7. Questions regarding credit denials of a Grad PLUS loan can be directed to the Loan Origination Center at 1-800-557-7394.

### Privacy Act Disclosure Notice

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, the applicant must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.