

**APPLICATION FOR ECONOMIC HARDSHIP DEFERMENT
OF FEDERAL PERKINS STUDENT LOAN**

PART I : To Be Completed By Borrower

Name of Borrower : _____

Social Security Number : _____
Signature _____

Mailing Address: _____
(Street)

(City) (State) (Zip)

Residence Address: _____
(Street)

(City) (State) (Zip)

Phone Number: (____) _____

I hereby request hardship deferment of my student loan for _____ months. **Deferments may be granted for periods not to exceed six months.** I understand that the Austin Peay State University Perkins Loan office may require that additional information and supporting documents be submitted and that all information will be held in strictest confidence and will not be subject to dissemination outside the requirements of the lender. I further understand that, depending on loan type, this arrangement will serve to defer the principal payments on my loan and that I may be responsible for payment of all interest accrued during such deferment.

Check appropriate statement(s):

- _____ a) I have/had been unemployed for ____ months from _____ to _____.*
- _____ b) I have been granted an economic hardship deferment under either the William D. Ford Federal Direct Student Loan (Direct Loan) Program or the Federal Family Education Loan (FFEL) Program. *
- _____ c) I am receiving federal or state public assistance. *
- _____ d) I am working full-time and my gross monthly income is no greater than 100% of the poverty line for a family of two (\$937.50 - 48 contiguous states and D.C.; \$1171.67 - Alaska; \$1077.50 - Hawaii). *
- _____ e) I am working full-time and my gross monthly income is no greater than twice the amount in d) and my income minus an amount equal to my monthly payments on federal post-secondary education loans does not exceed the amount in d). *
- _____ f) I am working full-time and have a federal education debt burden that equals or exceeds 20% of my total gross income and my total monthly gross income minus such burden is less than 220% of the amount in d). *
- _____ g) I am a mother of a preschool-age child and I am employed at a salary that is no more than \$1.00 above minimum wage. * (Deferment available up to one year only)
- _____ h) I do not qualify for any of the above, but would like to apply for a forbearance on my loan.

*** Please provide appropriate supporting documentation.**

Please return to: Austin Peay State University
Accounting Services – Perkins/NDSL Loans
P. O. Box 4635
Clarksville, TN 37044
Phone: 931-221-7680 or 931-221-6368

