

Getting Ready for Repayment

Federal loan repayment examples for loans disbursed on or after July 1, 2006

Balance	Number of Payments	Interest Rate					
		3.4%	4.5%	5.6%	6.0%	6.8%	8.5%
\$1,000	20	\$51.51	\$52.00	\$52.49	\$52.67	\$53.03	\$53.81
2,000	36	\$58.52	\$59.50	\$60.49	\$60.85	\$61.58	\$63.14
3,000	57	\$57.08	\$58.56	\$60.07	\$60.62	\$61.74	\$64.16
3,500	60	\$63.52	\$65.26	\$67.02	\$67.67	\$68.98	\$71.81
4,000	78	\$57.23	\$59.25	\$61.30	\$62.06	\$63.60	\$66.93
4,500	90	\$56.72	\$59.01	\$61.35	\$62.22	\$63.97	\$67.80
5,000	117	\$50.27	\$52.88	\$55.56	\$56.56	\$58.58	\$63.01
5,500	120	\$54.13	\$57.01	\$59.97	\$61.07	\$63.30	\$68.20
6,000	120	\$59.06	\$62.19	\$65.42	\$66.62	\$69.05	\$74.40
6,500	120	\$63.98	\$67.37	\$70.87	\$72.17	\$74.81	\$80.60
7,000	120	\$68.90	\$72.55	\$76.32	\$77.72	\$80.56	\$86.79
7,500	120	\$73.82	\$77.73	\$81.77	\$83.27	\$86.32	\$92.99
9,500	120	\$93.50	\$98.46	\$103.58	\$105.47	\$109.33	\$117.79
10,000	120	\$98.42	\$103.64	\$109.03	\$111.03	\$115.09	\$123.99
10,500	120	\$103.34	\$108.83	\$114.48	\$116.58	\$120.84	\$130.19
12,500	120	\$123.03	\$129.55	\$136.28	\$138.78	\$143.86	\$154.99
15,000	120	\$147.63	\$155.46	\$163.54	\$166.54	\$172.63	\$185.98
20,500	120	\$201.76	\$212.46	\$223.50	\$227.60	\$235.92	\$254.18
25,000	120	\$246.05	\$259.10	\$272.56	\$277.56	\$287.71	\$309.97
31,000	120	\$305.10	\$321.28	\$337.97	\$344.17	\$356.75	\$384.36
40,000	120	\$393.68	\$414.56	\$436.09	\$444.09	\$460.33	\$495.95
50,000	120	\$492.10	\$518.20	\$545.12	\$555.11	\$575.41	\$619.93
57,500	120	\$565.91	\$595.93	\$626.88	\$638.37	\$661.72	\$712.92
60,000	120	\$590.51	\$621.84	\$654.14	\$666.13	\$690.49	\$743.92
65,500	120	\$639.72	\$673.65	\$708.65	\$721.64	\$748.03	\$805.91
70,000	120	\$688.93	\$725.47	\$763.16	\$777.15	\$805.57	\$867.90
80,000	120	\$787.35	\$829.11	\$872.18	\$888.17	\$920.65	\$991.89
90,000	120	\$885.77	\$932.75	\$981.21	\$999.19	\$1,035.73	\$1,115.88
100,000	120	\$984.19	\$1,036.39	\$1,090.23	\$1,110.21	\$1,150.81	\$1,239.86
110,000	120	\$1,082.60	\$1,140.03	\$1,199.25	\$1,221.23	\$1,265.89	\$1,363.85
120,000	120	\$1,181.02	\$1,243.67	\$1,308.27	\$1,332.25	\$1,380.97	\$1,487.83
130,000	120	\$1,279.44	\$1,347.30	\$1,417.30	\$1,443.27	\$1,496.05	\$1,611.82
138,500	120	\$1,363.10	\$1,435.40	\$1,509.97	\$1,537.64	\$1,593.87	\$1,717.21

- Federal Family Education Loan Programs (FFELP) requires a minimum monthly payment of \$50.
- The final payments may be smaller or larger than the amount indicated above.
- To determine the total amount repaid, multiply the payment amount by the number of payments.

Federal loan repayment examples for loans disbursed before July 1, 2006

Balance	Number of Payments	Interest Rate				
		3.61%	4.21%	5.01%	8.25%	9.0%
\$1,000	20	\$51.60	\$51.87	\$52.23	\$53.69	\$54.04
2,000	42	\$50.77	\$51.30	\$52.02	\$54.99	\$55.69
2,625	57	\$50.19	\$50.89	\$51.85	\$55.82	\$56.76
3,000	66	\$50.19	\$51.00	\$52.10	\$56.70	\$57.79
3,500	78	\$50.41	\$51.37	\$52.67	\$58.12	\$59.43
4,000	91	\$50.32	\$51.43	\$52.93	\$59.28	\$60.81
5,000	118	\$50.41	\$51.83	\$53.76	\$62.00	\$64.01
5,500	120	\$54.68	\$56.24	\$58.37	\$67.46	\$69.68
6,625	120	\$65.86	\$67.74	\$70.31	\$81.26	\$83.93
7,000	120	\$69.59	\$71.58	\$74.29	\$85.86	\$88.68
10,000	120	\$99.41	\$102.25	\$106.12	\$122.66	\$126.68
11,625	120	\$115.56	\$118.87	\$123.36	\$142.59	\$147.27
15,000	120	\$149.11	\$153.38	\$159.18	\$183.98	\$190.02
17,125	120	\$170.23	\$175.10	\$181.73	\$210.05	\$216.94
20,500	120	\$203.78	\$209.61	\$217.54	\$251.44	\$259.69
25,000	120	\$248.51	\$255.62	\$265.29	\$306.64	\$316.69
30,000	120	\$298.21	\$306.75	\$318.35	\$367.96	\$380.03
40,000	120	\$397.62	\$408.99	\$424.47	\$490.62	\$506.71
50,000	120	\$497.02	\$511.24	\$530.58	\$613.27	\$633.38
57,500	120	\$571.57	\$587.93	\$610.17	\$705.26	\$728.39
60,000	120	\$596.42	\$613.49	\$636.70	\$735.92	\$760.06
65,500	120	\$651.10	\$669.72	\$695.06	\$803.38	\$829.73
70,000	120	\$695.83	\$715.74	\$742.81	\$858.58	\$886.73
80,000	120	\$795.23	\$817.98	\$848.93	\$981.23	\$1,013.41
90,000	120	\$894.63	\$920.23	\$955.05	\$1,103.88	\$1,140.09
100,000	120	\$994.04	\$1,022.48	\$1,061.16	\$1,226.53	\$1,266.76
110,000	120	\$1,093.44	\$1,124.73	\$1,167.28	\$1,349.19	\$1,393.44
120,000	120	\$1,192.84	\$1,226.97	\$1,273.39	\$1,471.84	\$1,520.11
130,000	120	\$1,292.24	\$1,329.22	\$1,379.51	\$1,594.49	\$1,646.79
138,500	120	\$1,376.74	\$1,416.13	\$1,469.71	\$1,698.75	\$1,754.46

- Federal Family Education Loan Programs (FFELP) requires a minimum monthly payment of \$50.
- The final payments may be smaller or larger than the amount indicated above.
- To determine the total amount repaid, multiply the payment amount by the number of payments.

Private Loan Repayment Example

Balance	Number of Payments	Interest Rate					
		5.0%	7.0%	9.0%	11.0%	14.0%	16.0%
\$5,000	129	\$50.19	\$55.27	\$60.63	\$66.25	\$75.17	\$81.42
10,000	180	\$79.08	\$89.89	\$101.43	\$113.66	\$133.18	\$146.88
20,000	180	\$158.16	\$179.77	\$202.86	\$227.32	\$266.35	\$293.75
30,000	180	\$237.24	\$269.65	\$304.28	\$340.98	\$399.53	\$440.62
40,000	180	\$316.32	\$359.54	\$405.71	\$454.64	\$532.70	\$587.49
50,000	180	\$395.40	\$449.42	\$507.14	\$568.30	\$665.88	\$734.36
60,000	180	\$474.48	\$539.30	\$608.56	\$681.96	\$799.05	\$881.23
70,000	180	\$553.56	\$629.18	\$709.99	\$795.62	\$932.22	\$1,028.10
80,000	180	\$632.64	\$719.07	\$811.42	\$909.28	\$1,065.40	\$1,174.97
90,000	180	\$711.72	\$808.95	\$912.84	\$1,022.94	\$1,198.57	\$1,321.84
100,000	180	\$790.80	\$898.83	\$1,014.27	\$1,136.60	\$1,331.75	\$1,468.71

- Calculations above are based on standard principle and interest payments and do not include fees or repayment benefits.