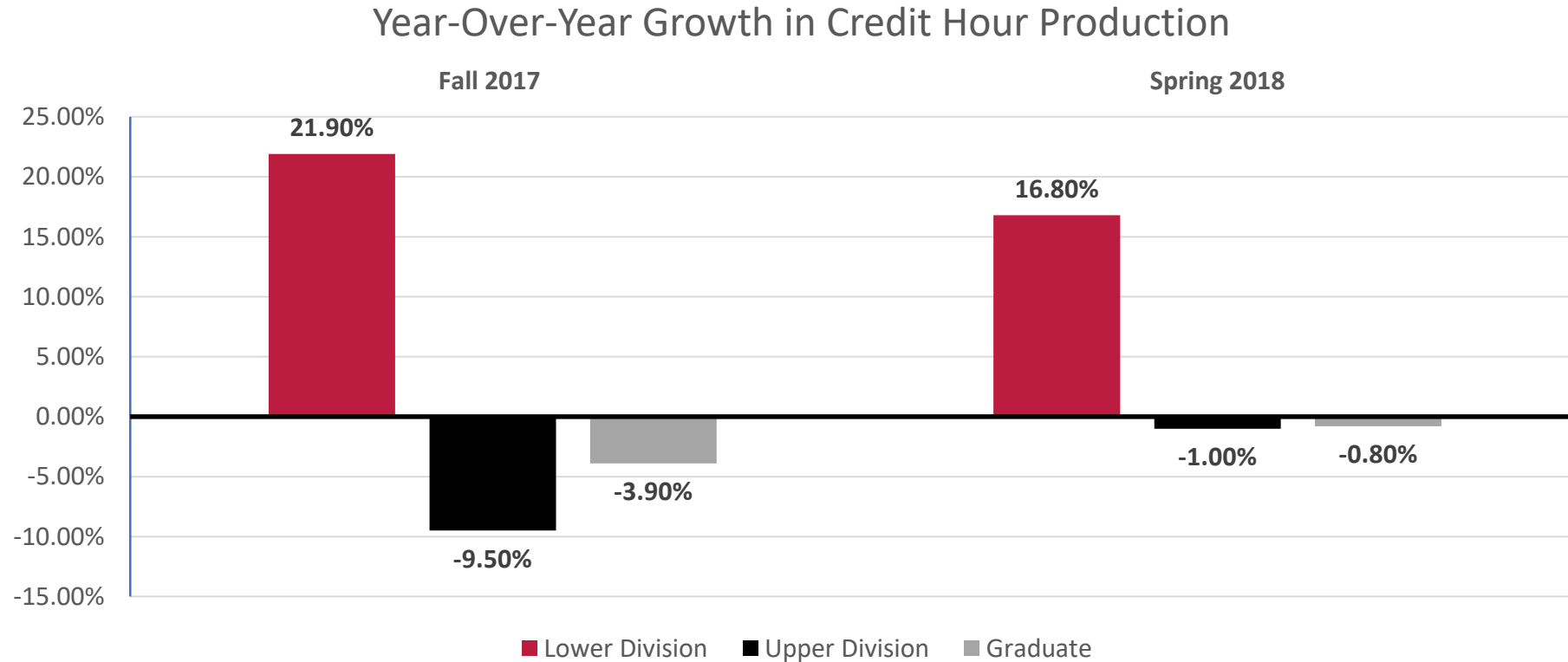




# FY2019 Budget Requests

March 15, 2018

# Goal 1: Enrollment Growth



# Goals 2 & 3: Larry W. Carroll Financial Trading Center



# Goal 4: Diversity



- The College of Business is joining The PhD Project
- We will be the 6<sup>th</sup> public university in Tennessee to join
- The PhD Project encourages African Americans, Hispanic Americans, and Native Americans to earn business doctorates and become business school faculty.

# Developing New College Strategic Plan

Phase 1: Identify Distinctive Attributes (March 15)

Phase 2: Create mission, vision, and values statements (May 1)

Phase 3: Identify broad pillars of strategic improvement (Sept. 1)

Phase 4: Develop specific improvement objectives (Oct. 15)

Phase 5: Finalize and approve completed plan (Dec. 1)

# Restarting AACSB Accreditation Effort

Phase 1: Submit Eligibility Application (Fall 2018)

Phase 2: Submit Initial Self-Evaluation Report (Fall 2019)

Phase 3: Implementation of Improvement Plan

Phase 4: Submit Final Self Evaluation Report (Fall 2020-2022)

Phase 5: Peer Review Team Visit (Fall 2021-2023)

# Priority Request #1: Salary Adjustments

<b>Request:</b>	<b>3%-5% Market Salary Adjustment</b>
Amount:	TBD
Source:	University recurring fund
Justification:	<p>This increase would raise College of Business faculty and staff salaries closer to the CUPA median among the Peer Comparator institutions. The total salary cost to raise all College of Business faculty and staff (excluding the dean) salaries to the 2016-17 CUPA median for peer institutions is \$177,471. As the College of Business renews its effort to attain AACSB accreditation, it is critical that the college be able to recruit, retain, and develop the high-quality faculty our students deserve and AACSB expects. This will only be possible if we are able to offer competitive salaries. Furthermore, focusing on salary increases this year would fulfill a commitment made by university leadership to focus on significant salary adjustments for three years. This would be the third, and final, year of that commitment.</p>
Strategic Goal:	3.1 - Enhance compensation planning for quality, growth, and longevity

# Priority Request #2: New Faculty Line

<b>Request:</b>	<b>New Faculty Line: Assistant Professor of Marketing</b>
Amount:	\$107,000 + benefits
Source:	University recurring fund
Justification:	This funding would be sufficient to add one new tenure-track faculty line in the Marketing Department (2016-17 CUPA median for new Asst. Professor of Marketing is \$107,729). In the fall 2017 semester, the College of Business generated 279.41 student credit hours per faculty FTE--the highest rate amongst all academic colleges at Austin Peay. Furthermore, there are currently only two faculty members in the College of Business who are qualified to teach in our Marketing undergraduate program--a program that had 129 students in the Fall 2017 term.
Strategic Goal:	3.1 - Enhance compensation planning for quality, growth, and longevity



# Priority Request #3: Student Travel

<b>Request:</b>	<b>Student Travel</b>
Amount:	\$25,000
Source:	University recurring fund
Justification:	This request would provide an additional \$1000/faculty member (on average in the College of Business) for supporting student travel to participate in professional conferences and events related to their academic program. The funding would also support faculty accompanying students participating in these high-impact learning experiences. Acceptable travel would include: travel to present student research at academic conferences, travel to participate in student-oriented professional conferences (e.g. American Marketing Association), travel to participate on academic teams, travel for study abroad experiences. Funding these high-impact practices is consistent with the College of Business mission, and supports our AACSB accreditation efforts.
Strategic Goal:	2.1 - Create and expand quality learning opportunities

# Priority Request #4: Data Subscription

<b>Request:</b>	<b>Bloomberg Data Subscription for Bloomberg Terminals</b>
Amount:	\$67,500
Source:	University recurring fund
Justification:	This funding would be sufficient to fund the annual data subscription costs for the college's twelve Bloomberg Terminals, which provide access to real-time financial information. Bloomberg Terminals are the industry leading technology widely used on Wall Street and in corporate settings, to monitor information that affects global financial markets. The data accessed by the terminals will benefit students by providing access to the latest financial news, and detailed analysis that is not available elsewhere.
Strategic Goal:	2.1 - Create and expand quality learning opportunities