



Faculty Post Retirement Program

How long does this program last?	Intent to participate must be submitted to the department chair by May 1, 2009.
Briefly, what am I required to do?	<ul style="list-style-type: none">- Print the TBR Post-Retirement Service Program agreement and read it carefully.- File the Post-Retirement Notice of Intent to Participate with your department chair person (contained within larger agreement).- Contact the Office of Human Resources for information regarding the retirement process.
What is the offer?	Four years employment at a 40% teaching load / a supplement equal to the premium you now pay for medical insurance (spouse and eligible dependents included) under the Tennessee Retiree Group Insurance Program. A 40% teaching load is 12 hours each academic year.
Will I be paid for any unused annual leave?	Yes (12 month faculty only).
Will I retain my tenured status?	No. With your retirement, tenure will be relinquished.
Will I continue to receive longevity pay?	No.
Will I accrue annual leave?	No.
Will I accrue sick leave?	No.
What about my schedule?	The university reserves the right to assign you to teach any and all courses in your discipline. This may result in more courses one semester than the next.
Will I be able to teach any of the 2009 summer sessions?	Perhaps, as the Tennessee Retirement Board does allow an exception.

May I decrease my participation in subsequent years?

Yes, but we hope that you would not.

Will I be eligible to receive across the board salary increases?

Yes, if they are forthcoming and APSU makes that part of the university pay plan.

If I am currently on a post-retirement plan, may I switch to this plan?

No.

Do I have to start withdrawing funds from TIAA-CREF?

No. That is a personal decision you make with TIAA-CREF and your financial advisor.

If I retire in May 2009, when will I get my first check from TCRS?

You will get a partial check for May and full checks thereafter.

Can I choose the classes I want to teach, when I want to teach and where?

The university reserves the right to make these decisions. Your wishes will be considered.